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## Cambridge Solutions Delivers Impressive Annual Numbers

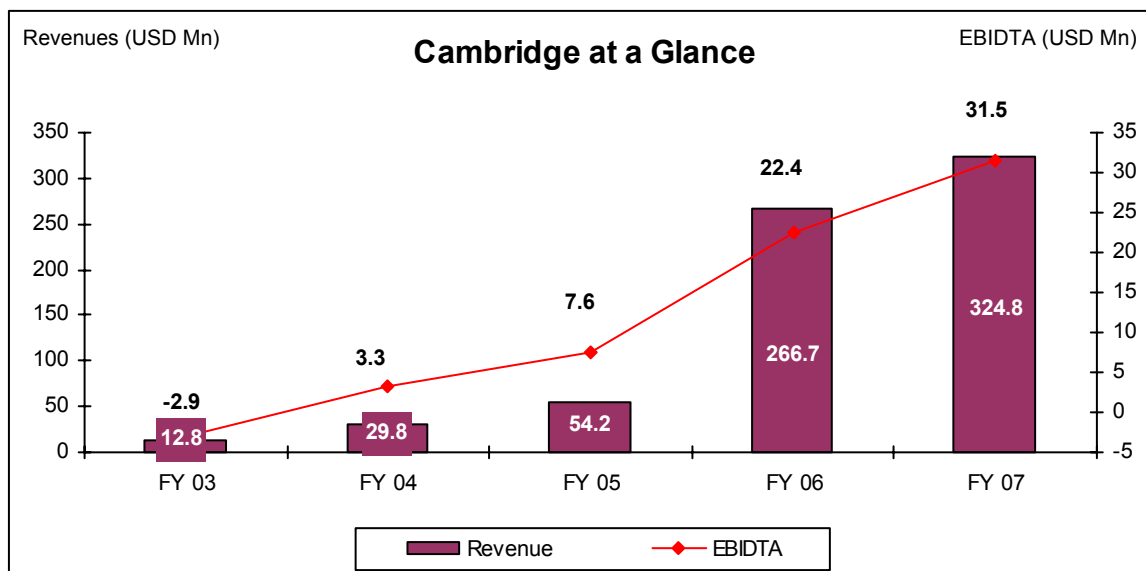
- **Reports Consolidated Revenues of Rs 1,469.8 Crores for the year ended March 2007, 24.5% growth in revenue vs. the previous year**
- **Reports EBIDTA of Rs 142.6 Crores, for the year, 43.9% growth vs. the previous year**
- **Profit after Tax of Rs.65.7 Crores, against Loss of Rs. 18.6 Crores in the previous year, a positive swing of Rs. 84.3 Crores**

**Bangalore, India – June 19, 2007** — Cambridge Solutions Limited (“Cambridge”), one of the leading knowledge-based IT and BPO firms in the world, today reported Rs 1,469.8 Crores in consolidated revenues for the year ended March 31, 2007, a growth of 24.5% YoY. For the Financial year 2007, Consolidated Earnings before Interest, Depreciation, Amortization and Tax is Rs 142.6 Crores, up 43.9%, compared to Rs 99.1 Crores last year. EBIDTA margins improved 130 bps over the previous year.

The Profit after Tax before reorganization costs stood at Rs 65.7 Crores compared to Rs.1.9 Crores last year.

Earnings Per share for the consolidated entity is Rs 6.25 per equity share of face value Rs 10 on fully diluted basis.

The company’s revenue has grown at a CAGR of 126% since inception. Earnings before Interest, Depreciation, Tax and Amortization have also trended up over the same period as shown below.



Commenting on the results of the financial year, Christopher Sinclair, CEO and Chairman said, “We are extremely encouraged about the pace of our development. The Company has grown significantly in revenues and profits since inception five years ago. Furthermore, the sale of Albion (Government business in Americas) this year will allow us to concentrate on continuing to build our core businesses. The business is on a much stronger platform now, and we feel optimistic about the growth trajectory going forward. We will continue to focus on productivity improvements and cost optimization initiatives to further enhance profitability and shareholder value.”

On a geographic basis, Americas, being the major territory, contributed 77.5% of the consolidated revenues followed by Australia at 13.1% and the balance 9.4 % from Europe and Asia.

On a line of business basis, the BPO segment contributed 68.2% to consolidated revenues and grew 17.2% YoY to Rs 1,002.1 Crores. The India BPO operations grew 160% YOY while the International BPO operations grew at 12% YOY. IT Services contributed 31.8% of the consolidated revenues at Rs 467.7 Crores, growing 43.8% YoY. The Company added two “million dollar” clients during the quarter, taking the total number of “million dollar” clients to 55, at year end.

Globally, the total headcount as on March 31, 2007 stands at about 4400, up from 3600 last year.

### About Cambridge Solutions Ltd.

Cambridge Solutions Ltd. (HQ: Bangalore, India; USHQ: Greenwich, CT.) is a strategic global outsourcing firm with deep expertise in:

- IT business consulting, application implementation, software engineering, maintenance and support services
- Business process outsourcing (BPO) for insurance, banking and financial services companies; process consulting; transaction processing, finance and accounting back office support; claims and risk management services; inbound and outbound contact centers to support all of these activities; and other processes that require knowledge-based decision making.



The company employs 4400 professionals serving customers on four continents through more than 80 locations worldwide. With offices in the U.S., Europe, India, Singapore, and Australia, Cambridge serves Fortune 500 firms, insurance and financial services companies, and public entities around the world.

The company's BPO subsidiary was named one of the top three best performing BPO companies by Global Services media and neoIT in 2006 and 2007, ranked as one of the top three leaders in human capital management. Cambridge Solutions was ranked as the 10th leading outsourcing company in the world in the International Association of Outsourcing Professionals (IAOP)'s "2007 Global Outsourcing 100" list, that appeared in a special advertising section in Fortune Magazine, improving its ranking from 28 last year. The company is listed on the major stock exchanges of India (BSE, NSE, MSE & ASE) under the ticker "CAMBRIDGE". For more information, visit: [www.cambridgeworldwide.com](http://www.cambridgeworldwide.com). In case of Investor Grievances, Please contact: Compliance Officer  
Ph : 080 3054 0000 Fax: 080 4115 7394 EMail : [compliance@cambridge-asia.com](mailto:compliance@cambridge-asia.com)

#### Safe Harbor

Certain statements in this release are forward looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services, including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns in fixed price, fixed time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, etc. The company does not undertake to update any forward looking statement that may be made from time to time by or on behalf of the company.