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FOR IMMEDIATE RELEASE

SCANDENT SOLUTIONS AND PANORAMA SOFTWARE PROVIDE TECHNOLOGY AND BI SOLUTIONS TO SINGAPORE MARKET

Toronto and Singapore, August 24, 2005 – Panorama Software, a global leader in business intelligence (BI) solutions for the Microsoft platform, today announced that Scandent Solutions, its integrated partner, is becoming a key business driver in the East Asian market with emphasis in Singapore. Scandent is concentrating on this region because of its tremendous growth potential due to its large manufacturing labor force, numerous ports of entry and emerging economy.

“We are very proud of our partnership with Scandent Solutions and the technology expertise they provide in Singapore and around the world,” said Eynav Azarya, CEO, Panorama Software. “Scandent is a recognized leader in supply chain logistics and provides numerous Fortune 2000 companies with solutions to improve performance, which ultimately generate solid business results.”

According to the World Bank, East Asia’s economy and Singapore specifically is set to grow by six per cent in 2005. This, in part, is due to higher oil prices and larger dollar inflows to the region according to the latest East Asia and Pacific Regional Update.¹

“There are numerous business opportunities within Singapore and Scandent along with Panorama Software are developing specific solutions for supply chain organizations that will greatly impact Singapore’s emerging economy,” said Delip Keshu, CEO, Scandent Solutions. “With our international headquarters in Singapore we are better able to serve our community; we

understand its economy, its industry and its people. As a result, our organization is well established and highly respected in Singapore and abroad.”

The partnership between Scandent Solutions and Panorama Software allows the organizations to combine world-class software development and information technology offerings in order to provide customers with complete end-to-end solutions. Furthermore, the strength of both companies’ relationship with Microsoft will help to accelerate growth and build new relationships with customers looking to take advantage of the combined service offering.

About Panorama Software

Panorama Software helps global organizations unlock the hidden value of their information assets to improve business performance and results. Panorama extends the Microsoft Platform through integrated business intelligence and corporate performance management solutions. With Panorama decision makers at all levels and functions can easily analyze data, quickly create and distribute reports, and proactively measure performance. Companies gain a greater understanding of their business and make better decisions. These informed decisions improve profitability, increase revenues, reduce costs and time to market and mitigate competitive risks.

Panorama, a leading innovator of business intelligence solutions, supports customers worldwide in industries such as financial services, manufacturing, healthcare, retail, healthcare, telecommunications and life sciences. Panorama has more than 250 partners in 30 countries, and maintains offices throughout North America and EMEA. More information is available at www.panorama.com.

About Scandent Solutions Corporation Ltd (“SCANDENT”)

Scandent is a broad based IT services company that offers business consulting, application implementation, software engineering, maintenance and support services. It is promoted by Scandent Group, which has in its fold IT and BPO companies that collectively employ 3,000 professionals serving customers in 3 continents through 70 locations worldwide. Scandent strives to deliver differentiated solutions with impeccable quality. The services of the firm include strategy, application implementation, software engineering and support solutions. For more information about Scandent, please visit www.scandentsolutions.com and for information on Scandent Group visit www.scandentgroup.com.

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