

FOR IMMEDIATE RELEASE

## **Scandent wins major deal from DSE**

New Delhi, India, 23 March 2005:

Scandent Solutions, a broad based IT solutions company, recently signed a multi million dollar deal with Dhaka Stock Exchange (DSE) to upgrade their Electronic Trading System, TESA. The scope of this deal is to migrate the trading platform, enhance TESA with significant additional functionality, and further support the migrated system.

Building electronic trading platforms that are robust, fast, and fault tolerant with user-friendly features is a forte with Scandent's Capital Market Practice. Scandent offers product frameworks and services that enable the stock exchanges or ECNs to quickly automate trading systems with a wide variety of features.

Scandent's TESA is a flagship product for equities trading and a field-tested, parameterized solution to automate stock exchanges quickly, reliably and in a controlled manner. It perfectly meets the needs of forward-looking stock exchanges. TESA ensures high level of performance, availability and scalability. It is being implemented on the HP Non Stop platform.

"DSE has been a very happy and satisfied customer since 1998. We will now be providing them a system with enhanced risk management and other features on a new platform. It will be an end to end solution to address the growing needs of DSE" said V. Santhanam, Vice President and Head of Scandent's Capital Markets business.

"TESA has been the life line of DSE for many years. TESA has not only performed with a great deal of reliability and scalability but has also been an important and supporting element for DSE's growth" said Salahuddin Ahmed Khan, CEO of DSE.

Dilip Keshu, CEO of Scandent, said "The recent win from DSE reiterates our customers' confidence in Scandent's ability to build, implement, and support mission critical financial systems".

### About Scandent

About Scandent Solutions Corporation Ltd ("SCANDENT")

Scandent is a broad based IT services company that offers business consulting, application implementation, software engineering, maintenance and support services. It is promoted by Scandent Group, which has in its fold IT and BPO companies that collectively employ 3,000 professionals serving customers in 3 continents through 70 locations worldwide. Scandent strives to deliver differentiated solutions with impeccable quality. The services of the firm include strategy, application implementation, software engineering and support solutions. For more information about Scandent, please visit [www.scandentsolutions.com](http://www.scandentsolutions.com) and for information on Scandent Group visit [www.scandentgroup.com](http://www.scandentgroup.com).

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