



## NEWS RELEASE

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## SCANDENT SOLUTIONS APPOINTS TWO NEW MEMBERS TO ITS BOARD OF DIRECTORS

**Bangalore, India - November 8, 2005** - At a recent Board meeting, Scandent Solutions Corporation Limited (Scandent Solutions) (\*) announced the appointment of Gene Beard and David Greenberg to its Board of Directors.

“We are very pleased to welcome Gene and David to our board,” said Chris Sinclair, executive chairman and CEO, Scandent Solutions. “Gene and David bring an incredible wealth of knowledge to Scandent Solutions, and their unique individual experience and strengths will greatly complement our board's existing expertise.”

As the current chairman and CEO of Westport Asset Fund, and the retired vice chairman of Interpublic Group, Mr. Beard brings a deep financial expertise to Scandent Solutions' already impressive board. He is on the Board of Directors for Catalina Marketing Corporation and Mattel, Inc. Mr. Beard is also on the Board of Brown Brothers Harriman 59 Wall Street Funds and Bessemer Trust Old Westbury Funds. He has been featured in *Global Finance's* CFO Superstars, *Investors Relations*, *Treasury Magazine Forbes*, *Corporate Finance*, *Institutional Investor* and *Business Week*.

As the current chief financial officer and head of the Americas Operation Center for the Global Large Corporate Unit of Aon, the second largest insurance broker in the world, Mr. Greenberg's experience and industry relationships will be invaluable to Scandent Solutions. He is also a general trustee of the Lincoln Academy of Illinois, to which he was appointed by the Governor of Illinois. Mr. Greenberg practiced transactional law at Gardner Carton & Douglas and spent a year as managing director with C.B. Campbell & Associates, an Investment Banking boutique. Greenberg graduated with a BA in Economics from the University of Illinois/Champaign-Urbana, and obtained a JD with honors from IIT/Chicago Kent College of Law, in 1991.

### About Scandent Solutions Corporation Ltd

Scandent is a broad based IT services company that offers business consulting, application implementation, software engineering, maintenance and support services. It is promoted by Scandent Group, which has in its fold IT and BPO companies that collectively employ 3,500



professionals serving customers in 3 continents through 70 locations worldwide. Scandent strives to deliver differentiated solutions with impeccable quality. The services of the firm include strategy, application implementation, software engineering and support solutions.

On September 6, 2005, the Board of Directors of Scandent Solutions decided to merge the company with Cambridge Services Holdings LLC. The merger is subject to the requisite regulatory and shareholder approvals. The resultant entity will be renamed as Cambridge Solutions Limited.

For more information about Scandent, visit [www.scandentsolutions.com](http://www.scandentsolutions.com). For more information on Cambridge, visit [www.cambridgesolutionsltd.com](http://www.cambridgesolutionsltd.com).

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(\* ) On September 6, 2005, the Board of Directors of Scandent Solutions decided to merge the company with Cambridge Services Holdings LLC. Pursuant to this merger Cambridge Australia will become subsidiary of Scandent Solutions with effect from April 1, 2005. The merger process is underway and is subject to the requisite regulatory and shareholder approvals. The new entity will be called Cambridge Solutions Limited.

### **Safe harbor**

Certain statements in this release are forward looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services and BPO, including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns in fixed price, fixed time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, etc. The company does not undertake to update any forward looking statement that may be made from time to time by or on behalf of the company.

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