

NEWS RELEASE

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CAMBRIDGE INTEGRATED SERVICES DEDICATES NEW FACILITY IN BANGALORE

Bangalore, May 26, 2005 — Cambridge Integrated Services, a US\$230 million strategic global outsourcing provider and already the second largest player in India's BPO industry, today announced the dedication of its new facility in Bangalore to accommodate its major growth and expansion plans. The facility will augment Cambridge's existing capacity in the city and complement the work being done for the Company's Development Centres in the USA, UK, and Australia. Focused primarily on the challenging and complex business of process consulting and transaction processing for insurance companies, healthcare organizations and financial institutions, Cambridge provides a myriad of services including mortgage application and renewal; medical billing; finance and accounting back office support; insurance claims administration and processing; inbound and outbound contact centers to support all these activities; and other transaction processes that require knowledge based decision making.

"The new facility that we have dedicated today in Bangalore is indicative of the growing demand for the specialized services that we provide," said Chris Sinclair, Executive Chairman, Cambridge, a Scandent Group company. "The demand for knowledge based transaction processing services in the insurance, finance and healthcare industries has never been greater, with malpractice crises, increasing workers' compensation costs, and expanding liabilities for companies all over the world driving growth for us. It is with great pride that we can today claim our position as the number two player in the BPO industry in India."

With Development Centres on four continents, Cambridge's current employee strength of 2,300 is expected to nearly double by the year end and revenue is targeted to grow to US\$300 million in the next 12 months. Of this the majority will be added at the India Centre. Through a unique global service delivery model that leverages the expertise of cross-cultural markets, technology, and varying time zones, Cambridge is able to offer clients a faster result from specialized process management that improves their quality and profitability and gives them a competitive advantage in the market. As it grows its employee strength, Cambridge will make significant investments in training to ensure cross transfer of skills and resources across its global operations.

The depth and breadth of Cambridge's expertise ranges from process analysis and reengineering, accounting and transaction processing, mortgage and application processing to workers' compensation, professional liability including industry-specific liabilities such as

transportation and manufacturers' product liability, environmental hazards and personal lines. Cambridge's list of marquis clients includes Bally Total Fitness and DHL.

"We identified a business opportunity much ahead of its time and have made significant investments in developing our human capital, while engineering processes to offer the best quality products to our clients," said Satyen Patel, Executive Vice Chairman, Cambridge. "As we grow our business, we will stay focused on extending our vertical market expertise and international 'bench strength,' enabling us to offer more specialty services," he added.

In response to the evolving industry and its own commitment to strengthening its value to its client, Cambridge also unveiled its new brand identity built on the theme "Cambridge gets businesses where they need to be." An integrated communication and marketing campaign will take this message to firms around the world.

ABOUT CAMBRIDGE INTEGRATED SERVICES

Headquartered in Greenwich, Connecticut, United States, Cambridge, a Scandent Group company, is a strategic global outsourcing firm with deep expertise in process consulting; transaction processing including mortgage application and renewal; medical billing; finance and accounting back office support; insurance claims administration and processing; inbound and outbound contact centers to support all these activities; and other transaction processes that require knowledge based decision making. With offices in the USA, UK, India and Australia, Cambridge serves Fortune 500 employers, insurance carriers, and public entities. For more information, visit: www.cambridgeworldwide.com.

In November 2004, Cambridge became part of Scandent Group, a Singapore-based global business process outsourcing (BPO) and IT consulting company with operations on four continents. With that change of ownership, Cambridge is now the second largest third party BPO firm in the North/South corridor, differentiated by having both an established American presence, a growing back office in India and operations in other countries. For more information, visit www.cambridgeworldwide.com

ABOUT SCANDENT GROUP

Established in 2002, Scandent Group is a business process outsourcing and global IT consulting company that has served more than 2,000 insurance, financial services, healthcare, government and manufacturing firms worldwide. Services include software engineering, development and support services; insurance claims management and risk management; and business process outsourcing of customer relationship management, accounting and other business infrastructure functions. Independently owned Scandent Group offers one of the world's most highly educated, skilled workforces serving businesses on four continents. Among the select list of elite companies to be granted the prestigious designation of International Headquarters Status by the Government of Singapore, Scandent Group has nearly 4,000 employees with offices in 10 countries. For more information, visit www.scandentgroup.com.